

September 24, 2024

**Sub: Outcome of the Board Meeting of National Securities Depository Limited ("NSDL")**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

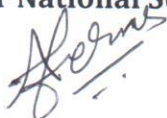
In compliance with Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in furtherance to our letter dated September 20, 2024, it is informed that in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations, SEBI (Depositories and Participants) Regulations, 2018, and pursuant to the approval of SEBI vide its letter dated August 30, 2024 and recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e., Tuesday, September 24, 2024, have approved the appointment of Mr. Vijay Chandok (DIN: 01545262) as an Additional Director designated as Managing Director & CEO and Key Managerial Personnel of the Company, for a term of 5 years or attaining the age of 65 years, whichever is earlier, with effect from his date of joining, along with the terms and conditions including remuneration, subject to approval of the Shareholders of the Company.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to change in Director/Key Managerial Personnel is enclosed herewith as **Annexure**.

The meeting of the Board of Directors of the Company commenced at 05:30 p.m. (IST) and concluded at 06:20 p.m. (IST).

This is for your information and records.

For **National Securities Depository Limited**



**Alen Ferns**  
**Company Secretary**

Encl: As above.

## Annexure

### Details of Mr. Vijay Chandok

Sr. No	Particulars	Remarks
1.	<b>Reason for change</b>	Appointment as an Additional Director designated as Managing Director & CEO and Key Managerial Personnel of NSDL in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations and SEBI (Depositories and Participants) Regulations, 2018.
2.	<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</b>	Appointment w.e.f. the date of joining NSDL as Managing Director & CEO  The term of appointment shall be for a period of 5 years or attaining the age of 65 years, whichever is earlier, with effect from the date of joining.
3.	<b>Brief profile (in case of appointment)</b>	Mr. Vijay Chandok is a tenured professional in the financial services space since 1993.  He holds a Master's degree of Mumbai University in Management Studies (MMS) from Narsee Monjee Institute of Management Studies, Mumbai. He also holds a Bachelor's degree in Mechanical Engineering from the Indian Institute of Technology (Banaras Hindu University), Varanasi (formerly IT-BHU).
4.	<b>Disclosure of relationships</b>	None of the Key Managerial Personnel, Senior Management, Compliance officer or Director are inter-se related to Mr. Vijay Chandok.